

# Deep Funding Sources – HK Government Funding Schemes Relevant to Fintech

Grow

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| <h2>R&amp;D</h2> | <h3>Enterprise Support Scheme (ESS)</h3> <p><b>up to HK\$10M</b> /project</p> <ul style="list-style-type: none"> <li>For R&amp;D projects</li> <li>Max. Project Duration: <b>24 months</b></li> <li>On a <b>1:1</b> matching basis</li> <li>You own IP</li> </ul> | <h3>Partnership Research Program (PRP)</h3> <p><b>up to 50%</b> project cost</p> <ul style="list-style-type: none"> <li>Working with <b>R&amp;D centres, local universities</b> and other designated local public research institutes</li> <li>You own IP</li> </ul> | <h3>Technology Start-up Support Scheme for Universities (TSSU)</h3> <p><b>up to HK\$1.5M</b> /year</p> <ul style="list-style-type: none"> <li>For <b>start-up</b> consisting of students/professors of <b>6 universities</b> in HK</li> <li>Max. subsidized period: <b>3 years</b></li> </ul> | <h3>Enhanced Tax Deduction for R&amp;D Expenditure</h3> <p><b>300%</b> for first \$2M<br/><b>200%</b> for remaining</p> <ul style="list-style-type: none"> <li>Qualifying R&amp;D expenditure incurring cost of in-house R&amp;D activities and payment made to designated local research institutions</li> </ul> | <h3>R&amp;D Cash Rebate Scheme</h3> <p><b>up to 40%</b> of R&amp;D expenditure</p> <ul style="list-style-type: none"> <li>For ITF projects and projects funded by companies and conducted by designated local public research institutes</li> </ul> |
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Scale-Up

| Hiring   |   | Business Development   | Fundraising   |   |
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| <h3>TechTAS / QMAS</h3> <p>Fast-track arrangement to admit technology talent to undertake R&amp;D work</p> | <h3>Research Talent Hub (RTH)</h3> <p><b>Subsidies up to HK\$32,000</b> /Month /Talent</p> <ul style="list-style-type: none"> <li>Up to <b>4 research talents</b></li> <li>Amount subject to the qualification of the talent</li> <li>Max. engagement period per researcher talent: <b>36 months</b></li> </ul> | <h3>Technology Voucher Programme (TVP)</h3> <p><b>up to HK\$600K</b></p> <ul style="list-style-type: none"> <li>Supports local non-listed enterprises in using <b>Technological Services &amp; Solutions</b> on a <b>3 (Government) : 1 (Enterprise)</b> matching basis</li> </ul> | <h3>Innovation and Technology Venture Fund (ITVF)</h3> <p><b>HK\$2B</b> Fund Size</p> <ul style="list-style-type: none"> <li>Specific for <b>Technology Start-Ups</b></li> <li><b>1 (Government) : 2 (VC fund)</b> matching ratio</li> <li>Lower of (1) <b>40%</b> Total Investment Amount sought by the start-up or (2) <b>\$30M</b> Per Deal</li> </ul> | <h3>SME Financing Guarantee Scheme</h3> <p><b>up to 100%</b> Loan Guarantee</p> <ul style="list-style-type: none"> <li>Max. Repayment Period: <b>96 months</b></li> <li>Max. Facility Amount Per Borrower: Total amount of the lower of (a) wages and (b) rents for 18 months, or <b>HK\$6 million</b></li> </ul> |

Overseas Expansion

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| <h3>Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)</h3> <p><b>up to HK\$4M</b> BUD Funding</p> <ul style="list-style-type: none"> <li>For Mainland China and FTA market (including ASEAN)</li> <li>Up to <b>40 projects per company</b></li> <li><b>Each project up to HK\$1M</b></li> <li>Initial payment <b>up to 75%</b> of the total approved government funding.</li> </ul> | <h3>SME Export Marketing Fund (EMF)</h3> <p><b>up to HK\$800K</b></p> <ul style="list-style-type: none"> <li>To assist SMEs expand markets <b>outside HK</b> through funding support for their participation in <b>export promotion activities</b></li> </ul> |
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# Useful Links

You may find the details and application process of each funding scheme on the below websites.  
For inquiry, please contact us by email : [fintech@investhk.gov.hk](mailto:fintech@investhk.gov.hk).

## R&D

### ■ Enterprise Support Scheme (ESS)

<https://www.itf.gov.hk/l-eng/ESS.asp>

### ■ Technology Start-up Support Scheme for Universities (TSSSU)

<https://www.itf.gov.hk/en/funding-programmes/supporting-start-ups/tsssu/index.html>

### ■ R&D Cash Rebate Scheme

<https://www.itf.gov.hk/l-eng/crs.asp>

### ■ Partnership Research Program (PRP)

<https://www.itf.gov.hk/l-eng/PRP.asp>

### ■ Tax Deduction for R&D Expenditure

[https://www.itc.gov.hk/en/fund\\_app/dlri/apply.html](https://www.itc.gov.hk/en/fund_app/dlri/apply.html)

## Hiring

### ■ TechTAS

[https://www.itc.gov.hk/en/fund\\_app/techtas/index.html](https://www.itc.gov.hk/en/fund_app/techtas/index.html)

### ■ Research Talent Hub (RTH)

<https://www.itf.gov.hk/l-eng/TTS-PH.asp>

### ■ QMAS

[https://www.immd.gov.hk/eng/services/visas/quality\\_migrant\\_admission\\_scheme.html](https://www.immd.gov.hk/eng/services/visas/quality_migrant_admission_scheme.html)

## Business Development

### ■ Technology Voucher Programme (TVP)

<https://tvp.itf.gov.hk/>

## Fundraising

### ■ Innovation and Technology Venture Fund (ITVF)

<https://www.itf.gov.hk/l-eng/ITVF.asp>

### ■ SME Financing Guarantee Scheme

[http://www.hkmc.com.hk/eng/our\\_business/sme\\_financing\\_guarantee\\_scheme.html](http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html)

## Overseas Expansion

### ■ Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)

<https://www.bud.hkpc.org/en/>

### ■ SME Export Marketing Fund (EMF)

[https://www.smefund.tid.gov.hk/english/emf/emf\\_objective.html](https://www.smefund.tid.gov.hk/english/emf/emf_objective.html)