















Deep Funding Sources – HK Government Funding Schemes Relevant to Fintech

Beginning Stage	Company Set-up	<ul style="list-style-type: none"> ▪ Waiver of Business Registration Fee / Annual Return Filing Fees 				
Grow	R&D	Enterprise Support Scheme (ESS)  up to HK\$10M /project <ul style="list-style-type: none"> ▪ For R&D projects ▪ Max. Project Duration: 24 months ▪ On a 1:1 matching basis ▪ You own IP 	Partnership Research Program (PRP)  up to 50% project cost <ul style="list-style-type: none"> ▪ Working with R&D centres, local universities and other designated local public research institutes ▪ You own IP 	Technology Start-up Support Scheme for Universities (TSSSU)  up to HK\$1.5M /year <ul style="list-style-type: none"> ▪ For start-up consisting of students/professors of 6 universities in HK ▪ Max. subsidized period: 3 years 	Enhanced Tax Deduction for R&D Expenditure  300% for first \$2M 200% for remaining <ul style="list-style-type: none"> ▪ Qualifying R&D expenditure incurring cost of in-house R&D activities and payment made to designated local research institutions 	R&D Cash Rebate Scheme  up to 40% of R&D expenditure <ul style="list-style-type: none"> ▪ For ITF projects and projects funded by companies and conducted by designated local public research institutes
		TechTAS / QMAS  Fast-track arrangement to admit technology talent to undertake R&D work	Research Talent Hub (RTH)  Subsidies up to HK\$32,000 /Month /Talent <ul style="list-style-type: none"> ▪ Up to 4 research talents ▪ Amount subject to the qualification of the talent ▪ Max. engagement period per researcher talent: 36 months 	Fintech Anti-epidemic Scheme for Talent Development (FAST)  HK\$10,000 /Month For New Fintech Hire <ul style="list-style-type: none"> ▪ 1 new hire for each company ▪ Max. subsidized period: 12 months 	Financial Industry Recruitment Scheme for Tomorrow (FIRST)  HK\$10,000 /Month For New Hire(s) by Licensed Employers <ul style="list-style-type: none"> ▪ Up to 25 new hires per company ▪ Max. subsidized period: 12 months 	
Scale-Up	Hiring	Technology Voucher Programme (TVP)  up to HK\$600K <ul style="list-style-type: none"> ▪ Supports local non-listed enterprises in using Technological Services & Solutions on a 3 (Government) : 1 (Enterprise) matching basis 		Innovation and Technology Venture Fund (ITVF)  HK\$2B Fund Size <ul style="list-style-type: none"> ▪ Specific for Technology Start-Ups ▪ 1 (Government) : 2 (VC fund) matching ratio ▪ Lower of (1) 40% Total Investment Amount sought by the start-up or (2) \$30M Per Deal 	SME Financing Guarantee Scheme  up to 100% Loan Guarantee <ul style="list-style-type: none"> ▪ Max. Repayment Period: 60 months ▪ Max. Facility Amount Per Borrower: Total amount of the lower of (a) wages and (b) rents for 12 months, or HK\$5 million 	
		Business Development	Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)  up to HK\$4M BUD Funding <ul style="list-style-type: none"> ▪ For Mainland China and FTA market (including ASEAN) ▪ Up to 40 projects per company ▪ Each project up to HK\$1M ▪ Initial payment up to 75% of the total approved government funding. 	SME Export Marketing Fund (EMF)  up to HK\$800K <ul style="list-style-type: none"> ▪ To assist SMEs expand markets outside HK through funding support for their participation in export promotion activities 		
Further Expansion	Overseas Expansion					

Useful Links

You may find the details and application process of each funding scheme on the below websites.
For inquiry, please contact us by email : fintech@investhk.gov.hk.

R&D

■ **Enterprise Support Scheme (ESS)**
<https://www.itf.gov.hk/l-eng/ESS.asp>

■ **Technology Start-up Support Scheme for Universities (TSSSU)**
<https://www.itf.gov.hk/en/funding-programmes/supporting-start-ups/tsssu/index.html>

■ **R&D Cash Rebate Scheme**
<https://www.itf.gov.hk/l-eng/crs.asp>

■ **Partnership Research Program (PRP)**
<https://www.itf.gov.hk/l-eng/PRP.asp>

■ **Tax Deduction for R&D Expenditure**
https://www.itc.gov.hk/en/fund_app/dlri/apply.html

Hiring

■ **TechTAS**
https://www.itc.gov.hk/en/fund_app/techtas/index.html

■ **Research Talent Hub (RTH)**
<https://www.itf.gov.hk/l-eng/TTS-PH.asp>

■ **Financial Industry Recruitment Scheme for Tomorrow (FIRST)**
<https://www.fsd.org.hk/en/first/about>

■ **QMAS**
https://www.immd.gov.hk/eng/services/visas/quality_migrant_admission_scheme.html

■ **Fintech Anti-epidemic Scheme for Talent Development (FAST)**
<https://fast.cyberport.hk/en/>

Business Development

■ **Technology Voucher Programme (TVP)**
<https://tvp.itf.gov.hk/>

Fundraising

■ **Innovation and Technology Venture Fund (ITVF)**
<https://www.itf.gov.hk/l-eng/ITVF.asp>

■ **SME Financing Guarantee Scheme**
http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html

Overseas Expansion

■ **Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)**
<https://www.bud.hkpc.org/en/>

■ **SME Export Marketing Fund (EMF)**
https://www.smefund.tid.gov.hk/english/emf/emf_objective.html