



Hong Kong Government Funding Support for FinTechs Enquiry















- For R&D projects
- Max. Project Duration: 24 months
- On a 1:1 matching basis
- You own IP

Partnership Research Programme (PRP)

up to 50% project cost

- Working with R&D centres, local universities or other designeated local public research institutes
- · You own IP

Technology Start-up Support Scheme for Universities (TSSSU)

- · For start-up consisting of students / professors of 6 universities in HK
- · Max. subsidized period: 3 years

Enhanced Tax Deduction for R&D Expenditure

- Designated Local Research Institutions (DLRI)

300% for first HK\$2M 200% for remaining

· of the aggregate amount of payments made to DLRI for "qualifying R&D activities" & "qualifying expenditures" incurred by the enterprises

R&D Cash Rebate Scheme (CRS)

up to 40% of R&D expenditure

· For ITF projects / projects funded by companies & conducted by designated local public research institutes

Hiring



TechTAS / QMAS ∨

Fast-track **Arrangement**

to admit overses / mainland technology talent to undertake R&D work in Hong Kong



Research Talent Hub > (RTH)

Subsidies up to /month HKJJZM /talent

- Up to 4 research talents Amount subject to the qualification of the talent
- · Max. engagement period per research talent: 36 months

Business Development

Technology Vocher Programme (TVP)



нк\$600К

- Support local non-listed enterprises in using Technology Services & Solutions on a 3 (Government): 1 (Enterprise) matching basis
- Up to 6 projects per enterprise

Fundraising

Innovation and Technology Venture Fund (ITVF) \(\times \)



HK\$2B Fund Size

- To co-invest with Co-investment Partners(CP) in eligible local I&T start-ups
- •1 (ITVF): 2 (CP) matching ratio
- Lower of (1) 40% total investment amount sought by the start-up or (2) HK\$30M per deal

SME Financing Guarantee Scheme ∨



up to **70** Loan Gurantee

- · Max. repayment period: 8 years
- · Max. facility amount per borrower: Total amount of the lower of (a) wages & rents for 18 months

Dedicated Fund on Branding, Upgrading and **Domestic Sales (BUD Fund)**



Expand

Sacle Up





HK56M BUD Funding

- · For Mainland China, Japan and Korea, and FTA market (including ASEAN)
- Up to 60 projects per company
- Initial payment up to 75% of the total approved government funding





SME Export Marketing Fund (EMF)

up to

Funding Support for non-listed Hong Kong enterprises



- Exhibitions (both physical and online) targeting both local market and markets outside Hong Kong
- · Business missions outside Hona Kona (both physical and online)













https://www.itf.gov.hk/l-eng/ESS.asp

∨ Partnership Research Programme (PRP)

https://www.itf.gov.hk/l-eng/PRP.asp

✓ R&D Cash Rebate Scheme (CRS) https://www.itf.gov.hk/l-eng/crs.asp



▼ Technology Start-up Support Scheme for Universities (TSSSU) https://www.itf.gov.hk/l-eng/TSSSU.asp

Hiring

R&D

✓ TechTAS

https://www.itc.gov.hk/en/fund app/techtas/index.html

✓ QMAS

https://www.immd.gov.hk/eng/services/visas/ quality migrant admission scheme.html

✓ Research Talent Hub (RTH)

https://www.itf.gov.hk/en/funding-programmes/nurturing-talent/research-talent-hub/

Business Development

∨ Technology Vocher Programme (TVP)

https://www.hkpc.org/en/technology-voucher-programme



Fundraising

Innovation and Technology Venture Fund (ITVF)

https://www.itf.gov.hk/l-eng/ITVF.asp

∨ SME Financing Guarantee Scheme

https://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html



Sacle Up

Further Expansion

- Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)
 - https://www.bud.hkpc.org/en
- ✓ SME Export Marketing Fund (EMF)

https://www.smefund.tid.gov.hk/english/emf/emf_update.html