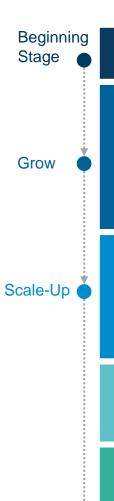
Deep Funding Sources – HK Government Funding Schemes Relevant to Fintech



Further

Expansion

Company Set-up

Waiver of Business Registration Fee / Annual Return Filing Fees

up to

Enterprise Support Scheme

(ESS)

- For R&D projects
- On a 1:1 matching basis
- You own IP

Partnership Research Program (PRP)



up to
50% project cost

Research Talent Hub (RTH)

- Working with R&D centres, local universities and other designated local public research institutes
- You own IP

Technology Voucher Programme (TVP)

Innovation and Technology Venture Fund (ITVF)

Technology Start-up Support Scheme for Universities (TSSSU)



up to нк**\$1.5**М

 For start-up consisting of students/professors of 6 universities in HK Enhanced Tax Deduction for R&D Expenditure



300% for first \$2M 200% for remaining

Qualifying R&D expenditure incurring cost of in-house R&D activities and payment made to designated local research institutions

R&D Cash Rebate Scheme



up to
40% of R&D expenditure

 For ITF projects and projects funded by companies and conducted by designated local public research institutes

Hiring

R&D

TechTAS / QMAS

Fast-track arrangement to admit technology talent to undertake R&D work



Subsidies up to HK\$32,000

- Up to 4 research talents
 Amount subject to the
 - qualification of the talent

 Max. engagement period of each researcher talent is 36

months

for Talent Development (FAST)

HK\$10,000

Month

For New Fintech Hire

Fintech Anti-epidemic Scheme

1 new hire for each companySubsidized period up to 12 months

Scheme for Tomorrow (FIRST)

Financial Industry Recruitment



- Up to 25 new hires per company
- Subsidized period up to 12 months

Business Development



up to HK\$600**K**

- Supports local non-listed enterprises in using Technological Services & Solutions on a
- 3(Government): 1(Enterprise) matching basis

Distance Business Programme (D-Biz)



up to нк\$300**K** Supports enterprises to continuous their business and services during the epidemic through adoption of IT solutions

Fundraising



нк\$2В

- Specific for Technology Start-Ups
 - 1 (Government): 2 (VC fund) matching ratio
 - Lower of(1) 40% Total Investment Amount sought by the start-up or (2) \$30M Per Deal

SME Financing Guarantee Scheme



up to
100% Loan
Guarantee

- Max. Guarantee Period: 3 years
- Max. Facility Amount Per Borrower: Total amount of the lower of (a) wages and (b) rents for six months, or **HK\$4** million

Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)



R

ир to нк**\$4М**

- 4M BUD Funding
- For Mainland China and FTA market (including ASEAN)
 - Up to 40 projects per company
 - Each project up to HK\$1M
 - Initial payment **up to 75%** of the total approved government funding.

SME Export Marketing Fund (EMF)



_{up to} нк**\$800К**

 To assist SMEs expand markets outside HK through funding support for their participation in export promotion activities

Useful Links

You may find the details and application process of each funding scheme on the below websites. For inquiry, please contact us by email: fintech@investhk.gov.hk.

R&D

■ Enterprise Support Scheme (ESS)

■ Partnership Research Program (PRP)

https://www.itf.gov.hk/l-eng/ESS.asp

https://www.itf.gov.hk/l-eng/PRP.asp

■ Technology Start-up Support Scheme for Universities (TSSSU)

https://www.itf.gov.hk/en/funding-programmes/supporting-startups/tsssu/index.html

■ Tax Deduction for R&D Expenditure

https://www.itc.gov.hk/en/fund app/dlri/apply.html

■ R&D Cash Rebate Scheme https://www.itf.gov.hk/l-eng/crs.asp

Hiring

■ TechTAS

https://www.itc.gov.hk/en/fund app/techtas/index.html

QMAS

https://www.immd.gov.hk/eng/services/visas/ quality migrant admission scheme.html

■ Research Talent Hub (RTH)

https://www.itf.gov.hk/l-eng/TTS-PH.asp

■ Fintech Anti-epidemic Scheme for Talent **Development (FAST)**

■ Financial Industry Recruitment Scheme for **Tomorrow (FIRST)** https://www.fsdc.org.hk/en/first/about

https://fast.cyberport.hk/en/

Business Development

https://tvp.itf.gov.hk/

■ Distance Business Programme (D-Biz)

https://www.hkpc.org/en/distance-business-programme

■ Technology Voucher Programme (TVP)

■ Innovation and Technology Venture Fund (ITVF)

https://www.itf.gov.hk/l-eng/ITVF.asp

■ SME Financing Guarantee Scheme

http://www.hkmc.com.hk/eng/our business/sme financing guarantee scheme.html

Overseas Expansion

Fundraising

■ Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund) https://www.bud.hkpc.org/en/

■ SME Export Marketing Fund (EMF)

https://www.smefund.tid.gov.hk/english/emf/emf_objective.html