
















Deep Funding Sources – HK Government Funding Schemes Relevant to Fintech

Beginning Stage	Company Set-up	<ul style="list-style-type: none"> ▪ Waiver of Business Registration Fee / Annual Return Filing Fees 				
Grow	R&D	Enterprise Support Scheme (ESS)  up to HK\$10M /project <ul style="list-style-type: none"> ▪ For R&D projects ▪ Max. Project Duration: 24 months ▪ On a 1:1 matching basis ▪ You own IP 	Partnership Research Program (PRP)  up to 50% project cost <ul style="list-style-type: none"> ▪ Working with R&D centres, local universities and other designated local public research institutes ▪ You own IP 	Technology Start-up Support Scheme for Universities (TSSSU)  up to HK\$1.5M /year <ul style="list-style-type: none"> ▪ For start-up consisting of students/professors of 6 universities in HK ▪ Max. subsidized period: 3 years 	Enhanced Tax Deduction for R&D Expenditure  300% for first \$2M 200% for remaining <ul style="list-style-type: none"> ▪ Qualifying R&D expenditure incurring cost of in-house R&D activities and payment made to designated local research institutes 	R&D Cash Rebate Scheme  up to 40% of R&D expenditure <ul style="list-style-type: none"> ▪ For ITF projects and projects funded by companies and conducted by designated local public research institutes
		TechTAS / QMAS  Fast-track arrangement to admit technology talent to undertake R&D work	Research Talent Hub (RTH)  Subsidies up to HK\$32,000 /Month /Talent <ul style="list-style-type: none"> ▪ Up to 4 research talents ▪ Amount subject to the qualification of the talent ▪ Max. engagement period per researcher talent: 36 months 	Fintech Anti-epidemic Scheme for Talent Development (FAST)  HK\$10,000 /Month For New Fintech Hire <ul style="list-style-type: none"> ▪ 1 new hire for each company ▪ Max. subsidized period: 12 months 	Financial Industry Recruitment Scheme for Tomorrow (FIRST)  HK\$10,000 /Month For New Hire(s) by Licensed Employers <ul style="list-style-type: none"> ▪ Up to 25 new hires per company ▪ Max. subsidized period: 12 months 	
Scale-Up	Hiring	Technology Voucher Programme (TVP)  up to HK\$600K <ul style="list-style-type: none"> ▪ Supports local non-listed enterprises in using Technological Services & Solutions on a 3 (Government) : 1 (Enterprise) matching basis 		Fintech Proof-of-Concept Subsidy Scheme  up to HK\$150K /PoC project <ul style="list-style-type: none"> ▪ To apply jointly with a regulated Financial Institution 		
		Innovation and Technology Venture Fund (ITVF)  HK\$2B Fund Size <ul style="list-style-type: none"> ▪ Specific for Technology Start-Ups ▪ 1 (Government) : 2 (VC fund) matching ratio ▪ Lower of (1) 40% Total Investment Amount sought by the start-up or (2) \$30M Per Deal 		SME Financing Guarantee Scheme  up to 100% Loan Guarantee <ul style="list-style-type: none"> ▪ Max. Repayment Period: 96 months ▪ Max. Facility Amount Per Borrower: Total amount of the lower of (a) wages and (b) rents for 18 months, or HK\$6 million 		
Further Expansion	Business Development	Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)  up to HK\$4M BUD Funding <ul style="list-style-type: none"> ▪ For Mainland China and FTA market (including ASEAN) ▪ Up to 40 projects per company ▪ Each project up to HK\$1M ▪ Initial payment up to 75% of the total approved government funding. 		SME Export Marketing Fund (EMF)  up to HK\$800K <ul style="list-style-type: none"> ▪ To assist SMEs expand markets outside HK through funding support for their participation in export promotion activities 		
		Fundraising				

※ All of the above-listed schemes are subject to approval by the Hong Kong Government Department(s)/Organization(s) in-charge.

You may find the details and application process of each funding scheme on the below websites.
For inquiry, please contact us by email : fintech@investhk.gov.hk.

R&D

■ Enterprise Support Scheme (ESS)

<https://www.itf.gov.hk/l-eng/ESS.asp>

■ Technology Start-up Support Scheme for Universities (TSSSU)

<https://www.itf.gov.hk/en/funding-programmes/supporting-start-ups/tsssu/index.html>

■ R&D Cash Rebate Scheme

<https://www.itf.gov.hk/l-eng/crs.asp>

■ Partnership Research Program (PRP)

<https://www.itf.gov.hk/l-eng/PRP.asp>

■ Tax Deduction for R&D Expenditure

https://www.itc.gov.hk/en/fund_app/dlri/apply.html

Hiring

■ TechTAS

https://www.itc.gov.hk/en/fund_app/techtas/index.html

■ Research Talent Hub (RTH)

<https://www.itf.gov.hk/l-eng/TTS-PH.asp>

■ Financial Industry Recruitment Scheme for Tomorrow (FIRST)

<https://www.fsd.org.hk/en/first/about>

■ QMAS

https://www.immd.gov.hk/eng/services/visas/quality_migrant_admission_scheme.html

■ Fintech Anti-epidemic Scheme for Talent Development (FAST)

<https://fast.cyberport.hk/en/>

Business Development

■ Technology Voucher Programme (TVP)

<https://tvp.itf.gov.hk/>

■ Fintech Proof-of-Concept Subsidy Scheme

<https://pocsubsidy.cyberport.hk/>

Fundraising

■ Innovation and Technology Venture Fund (ITVF)

<https://www.itf.gov.hk/l-eng/ITVF.asp>

■ SME Financing Guarantee Scheme

http://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html

Overseas Expansion

■ Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund)

<https://www.bud.hkpc.org/en/>

■ SME Export Marketing Fund (EMF)

https://www.smefund.tid.gov.hk/english/emf/emf_objective.html